



FOR IMMEDIATE RELEASE

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Sky-Blue Aviation Academy Signs Distribution Agreement with API

MEMPHIS, Tenn., December 23, 2008 - Aerospace Products International, Inc. (API), a wholly-owned subsidiary of First Aviation Services Inc. (FAVS.PK) and a leading supplier of innovative distribution and supply chain services for the aviation industry, announces a general term agreement with Hu Bei Sky-Blue International Aviation Academy Co. Ltd. As part of the contract, API will provide all consumables, parts and logistics services to support the operations of the privately-owned academy located in Wu Han, Hu Bei Province, China.

By choosing API, Sky-Blue Aviation takes advantage of API's international flight academy expertise which includes inventory management programs for Lufthansa's Airline Training Center in Arizona and MidEast Aviation Academy in Amman, Jordan. Sky-Blue Aviation is one of the first flight training academies in China. It is the first commercial pilots training organization in central China.

"Sky-Blue Aviation is positioned to be one of the major aviation academies in China and API is pleased to be selected as its parts distribution partner," says Dr. Ahmed Metwalli, API's President and Chief Operating Officer. Dr. Metwalli adds, "Aviation training facilities recognize our strength to design targeted supply chain management programs that meet their materials consumption needs. It is a privilege to be selected by Sky-Blue Aviation and a testament to API's ability to provide high-quality OEM parts on a reliable schedule." API will increase its inventories of materials used by Sky-Blue Aviation's Cessna fleet in order to guarantee product availability for their operation.

About Aerospace Products International

API offers worldwide customer service 24 hours per day, 7 days per week, 365 days per year (+1.888.API.24X7 or +1.888.274.2497) through strategically located distribution centers and partnerships in the USA, Canada, China, Philippines and Europe.

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial,

corporate and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., is a worldwide leader in providing services to the aviation industry. More information is available at <http://www.apiworldwide.com>.

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