

## **AEROSPACE PRODUCTS INTERNATIONAL EXPANDS WORLDWIDE DISTRIBUTION FOR CONVERSIONAIR**

MEMPHIS, TENNESSEE, July 1, 2000 — Aerospace Products International (API), the fastest growing supplier of aerospace products and services to the commercial and general aviation industries and a subsidiary of First Aviation Services (NASDAQ: FAVS), has been appointed the worldwide distributor for ConversionAir R134a kits. API plans to sell, market and distribute ConversionAir through its worldwide locations and international business partners. The kits were developed by Steinbach & Associates of Waco, Texas and, by exclusive agreement, are being marketed under the API brand name.

The conversion from R12 to the new R134a Freon has become a major challenge to the business aviation community ever since production of R12 was banned under Federal law due to environmental concerns. R134a is environmentally friendly and now widely available. However, due to its molecular size, it will not function properly in aircraft cooling systems that use components originally designed for R12.

Steinbach & Associates, along with API, foresaw this need and engineered and certified a conversion kit applicable to a wide variety of piston and turbine engine aircraft. The list includes the Beech Baron, Bonanza, 1900, Duke, and King Air series; the Cessna 300 & 400 series; the Piper Cheyenne, Navajo, Malibu, and Saratogo; and Lear aircraft. Additional kits are continuing to be developed for aircraft such as the Saab 340 and the ATR 42 and 72.

Each ConversionAir kit has full STC and PMA approval and is installed under a standard FAA Form 337. Normal installation time is approximately 20 to 40 man-hours and, once complete, the aircraft's cooling system capability meets or exceeds the original manufacturer's specifications. The kit consists of entirely new components and includes hoses, a compressor and expansion valves, as well as a receiver-dryer and all seals. API provides complete instructional packages for all installations. API has authorized installation centers throughout the country and continues to solicit maintenance facilities to perform installations on aircraft of the ConversionAir product.

### **About First Aviation**

First Aviation, located in Westport, CT is a worldwide leader in providing services to aircraft operators of some of the most widely used military, commercial and general aviation aircraft. Its

operations include Aerospace Products International and AeroV Inc. API is a leader in the supply of aerospace products and services worldwide. In addition to the product lines it distributes, API offers overhaul and repair services for brakes and starter/generators and provides custom-built hose assemblies. With locations in the U.S., Canada and Asia Pacific, plus global partners throughout the world, API continues to be the fastest growing supplier of aviation products and inventory management solutions in the industry. AeroV is a mission-critical procurement platform developed exclusively for the aerospace industry that delivers value to every user, providing a practical tool for capturing the benefits of e-commerce without disrupting current business practices and processes.

For more information visit the company's Web site at [www.apiparts.com](http://www.apiparts.com) and visit [www.firstaviation.com](http://www.firstaviation.com).

#### **Forward-Looking Statements**

*Information included in this release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but rather reflect the Company's current expectations concerning future events and results. Such forward-looking statements, including those concerning the Company's expectations, involve known and unknown risks, uncertainties and other factors, some of which are beyond the Company's control, that may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. In evaluating such statements as well as the future prospects of the Company, specific consideration should be given to various factors, including the ability of the Company to obtain parts from its suppliers on a timely basis and other items that are beyond the Company's control and may cause actual results to differ from management's expectations.*

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